



## Minnesota Forest Program Comparisons

	<b>2c Managed Forest</b>	<b>Sustainable Forest Incentive Act (SFIA)</b>
<b>Tax Savings</b>	35% (except 10 acres and any buildings)	None, \$7/acre payment (except 3 acres and any buildings)
<b>Requirements &amp; Costs</b>	1.) Have a forest management plan drafted* \$400+ 2.) Register plan with the state \$50 3.) Apply to Assessor's office by May 1 <sup>st</sup> for the following year	1.) Have a forest management plan drafted* \$400+ 2.) Record a covenant on property for a minimum of 8 years \$46 3.) Apply to the Department of Revenue by September 30 <sup>th</sup> for the following year
<b>Other Information/ Drawbacks</b>	1.) Not as beneficial as SFIA	1.) Restrictions on property 2.) Payment is taxable income

\*Plans must be updated every 10 years

### Example Parcel

Vacant parcel, wooded, 80 Acres, 56 High, 24 Low in Sturgeon Lake Township

	2c	SFIA
2015 TAXES	\$714	\$1,098 but get payment for \$560, so your taxes effectively are \$538