GRINDSTONE ESTATES

KNOW ALL MEN BY THESE PRESENTS: That Thiel, LLC, a Minnesota corporation, owner and proprietor, and Contractors Capital Corporation, a corporation under the laws of the State of Minnesota, mortgagees of the following described property situated in the County of Pine, State of Minnesota, to wit:

The Northeast Quarter of the Northeast Quarter of Section Nineteen (19), Township Forty-one (41) North, Range Twenty (20) West of the 4th Principal Meridian. Subject to sewer assessment to the Village of Hendricks.

That part of the Northeast Quarter of the Northeast Quarter of Section Nineteen (19), Township Forty-one (41) North, Range Twenty (20) West of the 4th Principal Meridian, lying North of the centerline of a road known for more than the past 50 years as the 'River Road', except the West 787 feet thereof.

That part of the Northeast Quarter of the Northeast Quarter of Section Nineteen (19), Township Forty-one (41) North, Range Twenty (20) West of the 4th Principal Meridian, lying North of the centerline of a road known for more than the past 50 years as the 'River Road', and lying South of the centerline of the 'Grindstone Road'.

The Northeast Quarter of the Northeast Quarter of Section Nineteen (19), Township Forty-one (41) North, Range Twenty (20) West of the 4th Principal Meridian, except all that part of the Northeast Quarter lying North of the centerline of the 'Grindstone Road'.

The above described property has been assumed and platted as GRINDSTONE ESTATES, and is hereby donated and dedicated to the public for public use forever 'RIVER ROAD', and the drainage and utility easements as shown on this plat.

In witness whereof said Thiel, LLC, a Minnesota corporation, has caused these presents to be signed by its proper officers this 17th day of May, 2016.

By: Thiel, LLC

L. Magennis, General Manager

STATE OF MINNESOTA

COUNTY OF PINE

The foregoing instrument was signed and sealed before me this 17th day of May, 2016, by

S. E. Mahlum

Secretary to the Board of Directors, and by

Thiel, LLC, a Minnesota corporation, on behalf of the partners,

L. Magennis

Manager, and by

Thiel, LLC, a Minnesota corporation, on behalf of the partners,

R. K. Schuette

Manager.

In witness whereof said Contractors Capital Corporation, a corporation under the laws of Minnesota, has caused the same to be signed by its proper officers this 17th day of May, 2016.

By: Dan Prusse

Vice-President of Contractors Capital Corporation

COUNTY OF PINE

The foregoing instrument by Dan Prusse, Vice-President of Contractors Capital Corporation, a corporation under the laws of the State of Minnesota, on behalf of the corporation was acknowledged before me this 17th day of May, 2016.

By: L. Magennis

Secretary to the Board of Directors, and by

Thiel, LLC, a Minnesota corporation, on behalf of the partners,

R. K. Schuette

Manager.

I hereby certify that I have surveyed and plotted the property described on this plat as GRINDSTONE ESTATES, that this plat is a true and correct representation of the survey. That all dimensions are correctly shown on the plat in feet and hundredths of a foot, that all monuments have been or will be correctly placed in the ground as shown, that the boundaries shown are correctly described on the plat, and that there are no wet lands as defined in MS 302.01, Subd. 1, or public highways to be designated other than as shown

By: N. R. Ruwe

Minnesota License No. 8935

COUNTY OF PINE

The foregoing Surveyor's Certificate by N. R. Ruwe, Minnesota Licensed Surveyor No. 8935, was acknowledged before me this 17th day of May, 2016.

By: L. Magennis

Secretary to the Board of Directors, and by

Thiel, LLC, a Minnesota corporation, on behalf of the partners,

R. K. Schuette

Manager.

I hereby certify that this instrument was filed in the Office of the County Recorder for record on this 30th day of June, 2016, at 11:11 a.m. in Pine County, and was duly recorded in Pine County Records.

By: K. R. Voss

County Recorder

PINE COUNTY, MINNESOTA

We do certify that on September 19, 2016, the Board of Supervisors of Barry Township approved this plat, and accepted 'RIVER ROAD' as a township road.

By: Judy DeArmas

Chairman

PINE COUNTY, MINNESOTA

Approved by the Board of County Commissioners, Pine County, Minnesota, this 17th day of May, 2016, and is in compliance with the provisions of Chapter 505.03, Subdivision 2, Minnesota Statutes.

By: John Kiel

Chairman

PINE COUNTY, MINNESOTA

No delinquent taxes and transfers entered this 17th day of May, 2016.

By: Jerry Johnson

County Attorney

PINE COUNTY, MINNESOTA

No delinquent taxes and transfers entered this 17th day of May, 2016.

By: Judy DeArmas

County Attorney

PINE COUNTY, MINNESOTA

I hereby certify that the taxes for the year 2016, on the property described herein are paid this 17th day of May, 2016.

By: Dan Prusse

Vice-President of Contractors Capital Corporation

PINE COUNTY, MINNESOTA

Approved by the Pine County Surveyor, Pine County, Minnesota, this 17th day of May, 2016, and is in compliance with the provisions of Chapter 505 and Chapter 301.12, Minnesota Statutes.

By: Dan Prusse

Pine County Surveyor

PINE COUNTY, MINNESOTA

Document No. 1444995

I hereby certify that this instrument was filed in the Office of the County Recorder for record on this 30th day of June, 2016, at 11:11 a.m. in Pine County, and was duly recorded in Pine County Records.

By: K. R. Voss

County Recorder