RIVERWOOD

KNOW ALL MEN BY THESE PRESENTS: That Northern Lakes, Co., a Minnesota corporation, owner and proprietor, and Northwes Bank, a corporation under the laws of the State of Minnesota, mortgagees of the following described property situated in the County of Pine, State of Minnesota, to wit:

The Northwest Quarter of the Northwest Quarter of Section 29, Township 36, Range 20, Pine County, Minnesota, except that part platted as WILDERNESS PARK.

AND

That part of the West Half of the Northwest Quarter of Section 29, Township 36, Range 20, Pine County, Minnesota, described as follows:

Commencing at the northeast corner of said West Half of the Northwest Quarter, thence on an assumed bearing of North 89 degrees 14 minutes 15 seconds East along the north line of said West Half of the Northwest Quarter 790.2 feet to the point of beginning of the property to be described, thence North 89 degrees 14 minutes 15 seconds East along the said north line 225.6 feet to the center line of Pine Creek; thence North 89 degrees 14 minutes 15 seconds East along said center line 1000 feet; thence South 00 degrees 00 minutes 00 seconds East along the west line of said center line 907.8 feet to the point hereinafter referred to as Point "A," thence South 89 degrees 14 minutes 15 seconds West 200 feet, thence South 89 degrees 14 minutes 15 seconds West 200 feet, more or less, to the shore line of the Snake River; thence northwesterly along said shore line 1000 feet, more or less, to the center line of Pine Creek; thence northwesterly along said center line 1000 feet, more or less, to the intersection with the southeasterly line of said center line; thence South 89 degrees 14 minutes 15 seconds East along said southeasterly line 790.2 feet, more or less, to the point of beginning.

Except the following described parcel:

Beginning at Point "A" described above; thence South 89 degrees 14 minutes 15 seconds West 200 feet to the monument west line of WILDERNESS RETREAT; thence on a bearing of North 89 degrees 14 minutes 15 seconds East along the monumented north line of said WILDERNESS RETREAT 46.09 feet to the point of beginning.

Subject to the road easement described and recorded as Document Number 432901.

The foregoing instrument was signed and affixed to the records in the Office of the County Recorder of Pine County, Minnesota, on the 20th day of December, 2008, by:

President of Northern Lakes, Co., a Minnesota corporation,

President of Northwes Bank, a corporation under the laws of the State of Minnesota.

STATE OF MINNESOTA )
COUNTY OF Pine )

The foregoing instrument by Joy Schiekamp, President of Northern Lakes, Co., a Minnesota corporation, on behalf of the corporation was acknowledged before me this 15th day of December, 2008, by:

Joy Schiekamp, President of Northern Lakes, Co., a Minnesota corporation.

In witness whereof said Northwes Bank, a corporation under the laws of the State of Minnesota, has caused the same to be signed by its proper officer this 15th day of December, 2008.

Bruce Podgotich
President of Northwes Bank

STATE OF MINNESOTA )
COUNTY OF Pine )

The foregoing instrument by Bruce Podgotich, President of Northwes Bank, a corporation under the laws of the State of Minnesota, on behalf of the corporation was acknowledged before me this 15th day of December, 2008, by:

Bruce Podgotich, President of Northwes Bank.

METRO

LAND SURVIVNGS

A SUBSIDIARY OF LAND SURVIVNGS

1955 West 57th Street, Suite 7, Minneapolis, Minnesota 55409
Telephone: (612) 864-8890, Facsimile: (612) 864-8897
E-mail: acreviewer@metroland.com

Sheet 1 of 2